

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HP3 MINERALS LLC
5716 N CAMINO ARTURO
TUCSON AZ 85718



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
 PROTESTS ON 7/07/2025 AT: 9:00 AM
 APPRAISAL DISTRICT OFFICE
 210 CLARK STREET
 QUITMAN, TEXAS 75783
 903-657-2555 EXT 12 MINERALS
 903 657 2555 EXT 24 ROYALTIES
 903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
 ARB Hearing: 7-07-2025
 Owner: 719471 2182

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
 PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
 APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
 The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL		10 10 10	Lease: 50800 Type: REAL Owner #: 719471 Legal: HAWKINS G/U 5-1 MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 .000003 Royalty Interest Category: G1 Railroad #: 33093
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	10
HAWKINS ISD	0	0	10
WASTE DISPOSAL	0	0	10

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
 Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	540 540 540	500 500 500	Lease: 300500 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-21 MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (W T MINSHEW EST-1) .000347 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$500 in 2025 as compared to \$500 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	540 540 540	0 0 0	500 500 500		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	450 450 450	420 420 420	Lease: 300510 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-22 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (W T MINSHEW EST-B) .000260 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$420 in 2025 as compared to \$420 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	450 450 450	0 0 0	420 420 420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	390 390 390	370 370 370	Lease: 300540 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D) .000113 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$370 in 2025 as compared to \$370 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	390 390 390	0 0 0	370 370 370		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	500 500 500	470 470 470	Lease: 300550 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .000116 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$470 in 2025 as compared to \$470 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	500 500 500	0 0 0	470 470 470		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	320 320 320	300 300 300	Lease: 300610 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-32 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C) .000087 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$300 in 2025 as compared to \$300 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	320 320 320	0 0 0	300 300 300		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	100 100 100	100 100 100	Lease: 300630 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-34 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (FLOY K WILLIAMS-B) .000020 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$100 in 2025 as compared to \$100 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	100 100 100	0 0 0	100 100 100		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	2,750 2,750 2,750	2,560 2,560 2,560	Lease: 300640 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-35 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-2) .000116 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$2,560 in 2025 as compared to \$2,570 in 2020 is a .39% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	2,750 2,750 2,750	0 0 0	2,560 2,560 2,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	280 280 280	260 260 260	Lease: 300650 Type: REAL Owner #: 719471 Legal: HAWKINS FLD UN TR B2-36 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B) .000043 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$260 in 2025 as compared to \$260 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	280 280 280	0 0 0	260 260 260		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	3,140	2,930	Lease: 300850 Type: REAL Owner #: 719471		
HAWKINS ISD	3,140	2,930	Legal: HAWKINS FLD UN TR B3-09		
WASTE DISPOSAL	3,140	2,930	MERIT ENERGY CORP AB 451 PARKER SURVEY (E M SLAUGHTER-B)		
HB1984: The Appraised value of \$2,930 in 2025 as compared to \$2,930 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,140	0	2,930		
HAWKINS ISD	3,140	0	2,930		
WASTE DISPOSAL	3,140	0	2,930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	240	220	Lease: 300860 Type: REAL Owner #: 719471		
HAWKINS ISD	240	220	Legal: HAWKINS FLD UN TR B3-10		
WASTE DISPOSAL	240	220	MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (E M SLAUGHTER-C)		
HB1984: The Appraised value of \$220 in 2025 as compared to \$220 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	240	0	220		
HAWKINS ISD	240	0	220		
WASTE DISPOSAL	240	0	220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,110	1,030	Lease: 300970 Type: REAL Owner #: 719471		
CITY OF HAWKINS	1,060	980	Legal: HAWKINS FLD UN TR B3-21		
HAWKINS ISD	1,110	1,030	MERIT ENERGY CORP		
WASTE DISPOSAL	1,110	1,030	AB 451 PARKER SURVEY (H C LAFORCE-WEST TR)		
HB1984: The Appraised value of \$1,030 in 2025 as compared to \$1,040 in 2020 is a .96% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,110	0	1,030		
CITY OF HAWKINS	1,060	0	980		
HAWKINS ISD	1,110	0	1,030		
WASTE DISPOSAL	1,110	0	1,030		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	10	Lease: 301320 Type: REAL Owner #: 719471		
HAWKINS ISD	20	10	Legal: HAWKINS FLD UN TR B3-56		
WASTE DISPOSAL	20	10	MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (B F ALLEN EST-C)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
HAWKINS ISD	20	0	10		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	7,310	6,800	Lease: 301420 Type: REAL Owner #: 719471		
CITY OF HAWKINS	2,960	2,760	Legal: HAWKINS FLD UN TR B3-66		
HAWKINS ISD	7,310	6,800	MERIT ENERGY CORP		
WASTE DISPOSAL	7,310	6,800	AB 41 BREWER SURVEY (B F ALLEN EST-D)		
HB1984: The Appraised value of \$6,800 in 2025 as compared to \$6,820 in 2020 is a .29% decrease.			.000833 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	7,310	0	6,800		
CITY OF HAWKINS	2,960	0	2,760		
HAWKINS ISD	7,310	0	6,800		
WASTE DISPOSAL	7,310	0	6,800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 301430 Type: REAL Owner #: 719471		
CITY OF HAWKINS	10	10	Legal: HAWKINS FLD UN TR B3-67		
HAWKINS ISD	20	20	MERIT ENERGY CORP		
WASTE DISPOSAL	20	20	AB 41 BREWER SURVEY (B F ALLEN EST-B)		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			.000833 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
CITY OF HAWKINS	10	0	10		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	270	260	Lease: 500332 Type: REAL Owner #: 719471		
HAWKINS ISD	270	260	Legal: LAFORCE H C #7		
WASTE DISPOSAL	270	260	MMGL EAST TEXAS II AB 451 W PARKER SURVEY WELL #7 RRC# 14853		
HB1984: The Appraised value of \$260 in 2025 as compared to \$330 in 2020 is a 21.21% decrease.			.000347 Royalty Interest Category: G1 Railroad #: 14853		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	270	0	260		
HAWKINS ISD	270	0	260		
WASTE DISPOSAL	270	0	260		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	17,440	0	16,260		
HAWKINS ISD	17,440	0	16,260		
WASTE DISPOSAL	17,440	0	16,260		
CITY OF HAWKINS	4,030	0	3,750		

